

Section 2 – Accounting Statements 2019/20 for

Elton Parish Council

Notes and guidance

Year ending	31 March 2019	31 March 2020	£
1. Balances brought forward	35,166	34,221	
2. (+) Precept or Rates and Levies	33,203	35,601	
3. (+) Total other receipts	20,701	18,239	
4. (-) Staff costs	13,721	17,208	
5. (-) Loan interest/capital repayments	0	0	
6. (-) All other payments	41,128	65,470	
7. (=) Balances carried forward	34,221	5,384	

1. Balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.	34,221	35,601	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
2. (+) Precept or Rates and Levies	33,203	35,601	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
3. (+) Total other receipts	20,701	18,239	Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.
4. (-) Staff costs	13,721	17,208	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).
5. (-) Loan interest/capital repayments	0	0	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
6. (-) All other payments	41,128	65,470	Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).
7. (=) Balances carried forward	34,221	5,384	

8. Total value of cash and short term investments	34,221	5,384	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9. Total fixed assets plus long term investments and assets	98,892	120,745	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.
10. Total borrowings	0	0	The outstanding capital balance as at 31 March of all loans from third parties (including PwLB).

11. (For Local Councils Only) Disclosure note re Trust funds (including charitable)	Yes	No	N.B. The figures in the accounting statements above do not include any Trust transactions.
The Council as a body corporate acts as sole trustee for and is responsible for managing Trust funds or assets.		✓	

I certify that for the year ended 31 March 2020 the Accounting Statements in this Annual Governance and Accountability Return have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority. Signed by Responsible Financial Officer before being presented to the authority for approval

Return have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority. Signed by Responsible Financial Officer before being presented to the authority for approval

Accounting Statements were approved by Chairman of the meeting where the Accounting Statements were approved

as recorded in minute reference: 20.80

approved by this authority on this date: 31/08/2020

Date: 31/08/2020